

## CENTRE FOR TRANSNATIONAL COMMERCIAL LAW (CTCL) NATIONAL LAW UNIVERSITY, DELHI

### ARUN JAITLEY INTERNATIONAL INSOLVENCY & BANKRUPTCY MOOT 2021-22

The Centre for Transnational Commercial Law at The National Law University, Delhi, supported by the Insolvency and Bankruptcy Board of India (IBBI) and the UNCITRAL RCAP, in collaboration with INSOL India are happy to announce the 2021-22 Arun Jaitley International Moot Competition on Insolvency and Bankruptcy. The inaugural edition of the competition was held during 28-29th October 2017 at the National Law University, Delhi, India.

The theme of the 2021-22 edition is 'Cross- Border Insolvency'. Teams will be shortlisted based on the quality of submissions. In the oral rounds, teams will make the arguments on merits to industry experts acting as judges. The safety and well-being of all the participants and judges is paramount. This year, the moot is being conducted offline at the NLU campus.

The schedule for the competition is as follows –

COMMENCEMENT OF REGISTRATION	07.01.2022
RELEASE OF MOOT PROBLEM & RULES	07.02.2022
LAST DATE FOR SEEKING CLARIFICATIONS ON MOOT PROBLEM	13.02.2022
RELEASE OF CLARIFICATIONS	17.02.2022
LAST DATE FOR REGISTRATION	15.02.2022
SUBMISSION OF MEMORANDUM	20.03.2022
ANNOUNCEMENT OF SHORTLISTED TEAMS	30.03.2022
REGISTRATION FEE BY SHORTLISTED TEAMS	01.04.2022
ORAL ROUNDS	08.04.2022 – 10.04.2022
FINALS AND AWARDS	10.04.2022

## TEAMS

### TEAM

1	School of Law, Christ (Deemed to be University), Bangalore
2	National Law University, Delhi
3	Institute of Law, Nirma University
4	National Law University, Jodhpur
5	Jagran Lakecity University
6	National Law University Odisha
7	UPES School of Law, Dehradun
8	Gujarat National Law University
9	Damodaram Sanjivayya National Law University
10	University Institute of Legal Studies, Panjab University, Chandigarh
11	Amity Law School, Noida
12	National Law Institute University, Bhopal
13	Sastra (Deemed to be University)
14	National University of Study and Research, Ranchi
15	OP Jindal Global University
16	Himanchal Pradesh National Law University, Shimla
17	West Bengal National University of Juridical Sciences, Kolkata
18	Symbiosis Law School, Pune



## MOOT COMPETITION SCHEDULE

### 1.) Inaugural Session 08 April 2022 (Friday) 01:15-02:15 pm

<b>Chief Guest: Hon'ble Justice Mahesh Mittal Kumar</b> Member, National Human Rights Commission Former President, National Company Law Tribunal Former Chief Justice, High Court of Jammu & Kashmir and Ladakh	1:20 – 1:50 PM
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### 2.) Preliminary Rounds – 08 & 09 April 2021

08-04-2022 (FRIDAY)	
PRELIM 1	PRELIM 2
2:30 PM – 4:00 PM	5:00 PM – 6:30 PM
09-04-2022 (SATURDAY)	
SESSION I	SESSION II
10:30 AM – 12:00 PM	02:00 PM – 3:30 PM

### 3.) Semi Finals–10 April 2022 (Sunday)

10-04-2022 (SUNDAY)	
SEMI FINALS	TIME
RANK 1 VS RANK 3	10:00 AM - 11:30 AM
RANK 2 VS RANK 4	10:00 AM - 11:30 AM

### 4.) Finals –10 April 2022 (Sunday)

**Bench headed by Hon'ble Justice Ashok Bhushan, Chairperson,  
National Company Law Appellate Tribunal (NCLAT)**

FINALS	TIME
WINNER OF SEMI FINAL 1 VS WINNER OF SEMI FINAL 2	02:00 PM – 03:30 PM
VALEDICTORY CEREMONY	3:45 PM – 5:00 PM
VALEDICTORY ADDRESS BY HON'BLE JUSTICE ASHOK BHUSHAN, CHAIRPERSON, NCLAT FORMER JUDGE, SUPREME COURT OF INDIA	4:00 PM - 4:30 PM
PRIZE DISTRIBUTION AND VOTE OF THANKS	4:30 PM – 5:00 PM

## INAUGURAL SESSION SCHEDULE

**Friday, the 8<sup>th</sup> April 2022, 12:40 pm – 01:50 pm**

12:40 - 12:45	Anchors	
12:45- 12:50	About the Moot	Dr. Risham Garg, Moot Director & Associate Professor National Law University Delhi
12:50- 12:55	Welcome Address	Prof. Srikrishna Deva Rao, Professor & Vice-Chancellor National Law University Delhi
12:55- 01:00	Partner Address	Ms. Athita Komindr, Head UNCITRAL Regional Centre for Asia and the Pacific ( <i>Virtual</i> )
01:00- 01:05	Partner Address	Mr. Amit Pradhan, Executive Director Insolvency and Bankruptcy Board of India
01:05- 01:10	Partner Address	Mr. Amarjit Singh Chandhiok, Sr. Advocate & President, INSOL India
01:10- 01:20	Inauguration of the Moot	Mrs. Sangeeta Jaitley Arun Jaitley Foundation
01:20- 01:45	Address by Chief Guest	Hon'ble Mr. Justice M. M. Kumar Member, National Human Rights Commission Former President, National Company Law Tribunal, & Former Chief Justice High Court of Jammu & Kashmir & Ladakh
01:45- 01:50	Vote of Thanks	Prof. Harpreet Kaur, Professor & Registrar National Law University Delhi
	LUNCH	



## FIFTH EDITION JUDGES

### Final Rounds

- Hon'ble Justice Mr. Ashok Bhushan, Chairperson, NCLAT
- Dr. Mukulita Vijaywargiya, WTM, IBBI
- Mr. Amarjit Singh Chandhiok, Sr. Advocate & President, INSOL India
- Mr. Sumant Batra, Chief Mentor, SIPI & Managing Partner, KDB & Associates
- Mr. Dinkar Venkatasubramanian, Partner, EY
- Mr. Rocky Ravindra Gupta, Managing Partner, United Juris Associates

### Semi-Final Rounds

- Hon'ble Justice Mr. Vijay Pratap Singh, former member NCLAT
- Mr. Vikas Mehta, Senior Advocate
- Mr. Bishwajit Dubey, Partner, CAM
- Mr. Anoop Rawat, partner, SAM
- Ms. Pooja Mahajan, Managing Partner, Chandhiok and Mahajan
- Mr. Diwakar Maheshwari, Partner, Khaitan

### Preliminary Rounds

- |                        |                        |
|------------------------|------------------------|
| • Rajendra Beniwal     | • Harshdeep Singh Bedi |
| • Anil Goel            | • Eshna Kumar          |
| • Shrutanjaya Bhardwaj | • Gaurav Arora         |
| • Varnika Taya         | • Anant Maria          |
| • Vishvesh Vikram      | • Piyush Swami         |
| • Kushank Sindhu       | • Ankit Gupta          |
| • Srishti Kapoor       | • Akham Khan           |
| • Surabhi Khattar      | • Ravi Sharma          |
| • RS Lakshman          | • Jasveen Kaur         |
| • Arshdeep Singh       | • Avantika Gupta       |
| • Samidha Mathur       |                        |

## PREVIOUS EDITION JUDGES

### Final Rounds

- Dr. MS Sahoo: Chairperson, Insolvency and Bankruptcy Board of India
- Ms. Pooja Mahajan: Managing Partner, Chandhiok & Mahajan, Advocates and Solicitors
- Mr. Dhnanjay Kumar: Partner, Cyril Amarchand Mangaldas & Fellow INSOL International

**Report for the 4<sup>th</sup> edition** can be accessed here: <https://nludelhi.ac.in/news2.aspx?id=37193>

**Report for the 3<sup>rd</sup> edition** can be accessed here: <https://nludelhi.ac.in/news2.aspx?id=31185>

**Report for the 2019 Insolvency Symposium:** <https://nludelhi.ac.in/news2.aspx?id=30184>



## **ABOUT THE ORGANIZERS**

### **CENTRE FOR TRANSNATIONAL COMMERCIAL LAW, NLU DELHI**

Centre for Transnational Commercial Law (CTCL) at NLU Delhi was established in 2016 with the aim of promoting an academic and policy interface for this emerging area of law. In pursuance of nurturing researchers in this legal field, CTCL conducts several workshops, academic conferences, and symposiums as well as publishes numerous research and policy works. The centre also actively engages with other organisations/institutions like UNCITRAL, UNIDROIT etc., and international Insolvency and Bankruptcy Moot Competition is a result of such a collaboration initiated by CTCL.

### **INSOLVENCY AND BANKRUPTCY BOARD OF INDIA**

The Insolvency and Bankruptcy Board of India established under the Insolvency and Bankruptcy Code, 2016 (Code), is a key pillar of the ecosystem responsible for the implementation of the Code that Consolidates and amends the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time-bound manner for maximization of the value of assets of such persons, to promote entrepreneurship, availability of credit and balance the interests of all the stakeholders. It has regulatory oversight over the Insolvency Professionals, Insolvency Professional Agencies, Insolvency Professional Entities and Information Utilities. IBBI writes and enforces rules for processes, namely, corporate insolvency resolution, corporate liquidation, individual insolvency resolution and individual bankruptcy under the Code and has recently been tasked to promote the development of and regulate, the working and practices of, insolvency professionals, insolvency professional agencies and information utilities and other institutions, in furtherance of the purposes of the Code.

### **INSOL INDIA**

INSOL India is an independent leadership body representing professionals specialising in restructuring, insolvency, turnaround and related areas. Established in 1997, INSOL India has completed 23 years as thought leader of the insolvency industry. The organisation went through a major restructuring in June 2016 just after the Insolvency and Bankruptcy Code came into being in May 2016. Its vision, mission and goals were re-chalked. With a new governing structure, and membership criteria redefined to widen the horizon of insolvency practice in the country, INSOL India is well grounded as a thought leader. Its Special Interest Group (SIG 24) is one of a kind in playing a very proactive role in establishing a robust insolvency regime.



INSOL India has assisted and is assisting future reforms/amendments in insolvency law and practice in relation to cross-border insolvency and personal insolvencies. Many developments have taken place since the new Insolvency and Bankruptcy Code came into existence and members of INSOL India are well abreast of the same through active interaction and appropriate information sharing. INSOL India's members being established practitioners, have assisted courts in bringing out new interpretations of the insolvency laws thereby setting the foundation for an 'insolvency jurisprudence' which also paved way for policy changes. INSOL India's members are also trained mediators and are looking at the possibilities of bringing mediation into resolving insolvencies, whether personal or corporate and even cross-border ones.

### **UNCITRAL REGIONAL CENTRE FOR ASIA AND THE PACIFIC**

The United Nations Commission on International Trade Law is the core legal body of the United Nations system in the field of international trade law. A legal body with universal membership specializing in commercial law reform worldwide for over 50 years, UNCITRAL's business is the modernization and harmonization of rules on international business. The UNCITRAL Regional Centre for Asia and the Pacific is part of the Secretariat of the United Nations Commission on International Trade Law (UNCITRAL). With its objective to support public, private and civil society initiatives to enhance international trade and development by through capacity building in the Asia-Pacific, the UNCITRAL RCAP has continued to support the International Insolvency Bankruptcy Moot through the years.

### **SOCIETY OF INSOLVENCY PRACTITIONERS OF INDIA (SIPI)**

SIPI was set up in 2009 by the leading insolvency experts in the year 2009 prompted by the Ministry of Corporate Affairs to serve as a representative body of insolvency practitioners. As a different framework for licensing and regulation of insolvency practitioners has been introduced under the recently enacted Insolvency and Bankruptcy Code 2016. SIPI is the first independent think tank dedicated to the cause of insolvency and development of soft infrastructure of insolvency industry. SIPI also serves a special purpose vehicle of INSOL India to deliver its technical, educational, and capacity building programmes. Another role of the think tank is to undertake research and develop best practices and standards for the insolvency industry. SIPI offers assistance in the development of the capacity in stakeholders forming part of the insolvency system through conferences, workshops, seminars and publications. SIPI is chaired by Sumant Batra who acts as its Chief Mentor.



## PATRONS

Professor Srikrishnadeva Rao, Vice-Chancellor, National Law University Delhi
Professor M. S. Sahoo, Distinguished Professor, National Law University Delhi, former, Chairperson, Insolvency and Bankruptcy Board of India
Mr. Amarjeet Singh Chandhiok, Sr. Advocate, President, INSOL India
Professor Harpreet Kaur, Registrar, National Law University Delhi
Ms. Athita Komindr, Head, UNCITRAL Regional Centre for Asia and the Pacific (Virtual/VDO)

## MOOT STEERING COMMITTEE (MSC)

Mr. A. S. Chandhiok
Dr. T. K. Viswanathan
Dr. Mukulita Vijayawargiya
Mr. Sumant Batra
Dr. Risham Garg

## MOOT WORKING COMMITTEE (MWC)

Mr. Rajesh Kumar Gupta, CGM, IBBI
Ms. Pooja Mahajan
Mr. Divyanshu Pandey
Mr. Shreyas Jayasimha (UNCITRAL coordination)
Mr. Rohan Jaitley (Arun Jaitley Foundation)
Ms. Surabhi Khattar, (NLUD Alumnus)
Mr. R. S. Lakshman, (NLUD Alumnus)
Mr. Shrey Patnaik (NLUD Alumnus)
Mr. Aaditya Gambhir, (NLUD Alumnus)

## ORGANISING COMMITTEE

### MOOT DIRECTOR

Dr. Risham Garg, Associate Professor of Law & Director, Centre for Transnational Commercial Law, National Law University, Delhi

### INSOL INDIA COORDINATION

Ms. Aditi Khanna, Manager, INSOL INDIA

### STUDENT COORDINATORS

Anuj Bhawe

Nimrah Rasheed

### ORGANIZING COMMITTEE – STUDENT MEMBERS

Aayushi Roy	Aman Jha
Anuj Bhawe	Anushka Gupta
Chiranjeev Singh Marwaha	Ghanavi Umesh
Harleen Kaur	Ishita Tulsyan
Muskaan Nandwani	Neelanshi Gupta
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**Join us live at:**

<https://us06web.zoom.us/j/85249735343?pwd=UDExSERXc1IrRldicFF6NTJUb199RUT09>

**Meeting ID:** 852 4973 5343

**Password:** 763208

**Scan to join:**

